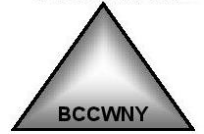




JEFFERSON AVENUE COMMERCIAL PROPERTY OWNERS EAST SIDE COMMERCIAL DISTRICT PROGRAM GRANT INFORMATION

BLACK CHAMBER OF COMMERCE
OF WESTERN NEW YORK



Commercial Property Owners will be able to submit their interest by applying for grants for building renovation expenses. The focus is on exterior commercial façade improvements to improve the Jefferson Avenue Business Corridor.

Priorities for funding include:

- Improve exterior appearance of Target Area buildings
- Remove blight, deteriorated storefronts
- Restore historic structures & improve the appearance
- Create new commercial spaces, reduce vacant storefronts
- Project readiness – Scope of work, plans, quotes, financing

► **This is a competitive process, all applications will be reviewed by a selection committee.**

NEXT STEPS PROCESS:

- Public Information Sessions for Commercial Property Owners
- Property Owners submit complete interest application & financial info by xxxxxx
- Citizen's Alliance works with Selection Committee to choose projects to fund
- Work with ESCD Design Consultant to prepare scope of work & design concepts
- Work with Citizen's Alliance to obtain contractor quotes

GRANT FACTS:

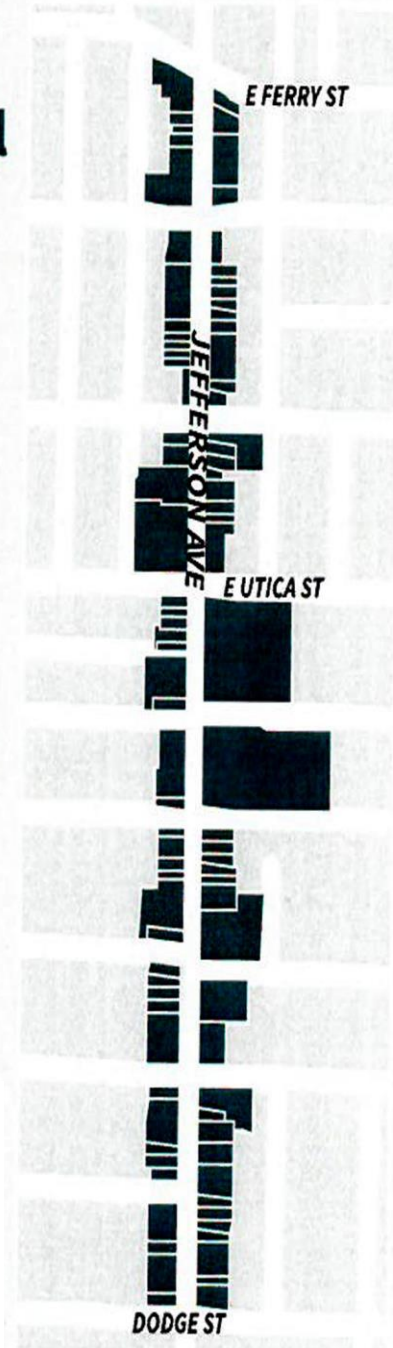
- Building renovations, up to \$50,000, Eligible: exterior façade improvements required, interior upgrades for commercial spaces to make tenant space more desirable for rent.
- Landscape / site work not eligible
- Grant Funds - the property owner pays the first 15% and the balance is paid by Citizens Alliance when scope of work is completed & accepted.
- Need 3 competitive bids for the work, note: *NO requirement for prevailing wages, requirement for outreach to Local contractors and M/WBE*
- All work by City of Buffalo licensed contractors
- Property must be located on Jefferson Ave. between E. Ferry St. and Dodge St.
- Owner purchased materials and Owner Labor are NOT reimbursed
- All bids reviewed by Citizens Alliance administrator
- You may use your own design consultant, these services may be reimbursed
- Proposed work may be reviewed and approved by State Historic Preservation Office
- Property owners must agree to maintain the property improvements for 5 years

Interested property owners contact: Sydney (716) 564-7333

ELIGIBLE JEFFERSON PROPERTIES

Jefferson Avenue Corridor

Jefferson Avenue Commercial District



Reflects properties along Jefferson Ave. with addresses between E. Ferry St. and Dodge St.

MAXIMUM GRANT AMOUNT

Total Project cost must be AT LEAST: **\$58,824.00**

Owner 15%:	8,824.00
Grant 85%:	50,000.00
Total:	<u>\$58,824.00</u>

*Projects can exceed the amount listed above, but the property owners are responsible for the difference.

Project cost: **\$120,000**

Owner >15%:	70,000.00
Grant <85%:	50,000.00
Total:	<u>\$120,000.00</u>

Examples

Project cost: **\$50,000.00**

Owner 15%:	7,500.00
Grant 85%:	42,500.00
Total:	<u>\$50,000.00</u>

Project cost: **\$18,000**

Owner 15%:	2,700.00
Grant 85%:	15,300.00
Total:	<u>\$18,000.00</u>

My Project: \$ _____

Owner 15%:	_____
Grant 85%:	_____
Total:	\$ _____

Notes:
